

CONSOLIDATE AND SEPARATE FINANCIAL STATEMENTS (UN-AUDITED)

AS AT AND FOR THE PERIOD ENDED 31 MARCH 2025(1st Quarter)

FAS Finance & Investment Limited
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Consolidated Balance Sheet			
Particulars	Amount in Taka		
	Un-Audited 31-Mar-2025	Audited 31-Dec-2024	
PROPERTY AND ASSETS			
Cash	102,615	87,782	
In hand (including foreign currencies)	55,949	39,966	
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	46,965	47,816	
Balance with other banks and financial institutions	1,427,187,713	1,401,879,563	
In Bangladesh	1,427,187,713	1,401,879,563	
Outside Bangladesh	-	-	
Money at call and on short notice	-	-	
Investments	48,950,028	48,948,579	
Government	-	-	
Others	48,950,028	48,948,579	
Loans, advances and leases	17,708,833,639	17,723,426,354	
Loans, cash credits, overdrafts, and leases etc.	17,708,833,639	17,723,426,354	
Bills purchased and discounted	-	-	
Fixed assets including premises, and assets	271,816,199	274,742,532	
Other assets	579,508,791	580,318,692	
Non-Financial Institution's assets	44,665,893	44,665,893	
Total Assets	20,081,064,876	20,074,069,594	
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions, and agents	9,780,929,546	9,784,424,029	
Deposits and other accounts	11,776,216,326	11,599,889,864	
Current deposits and other accounts	-	-	
Bills payable	-	-	
Savings bank deposits	-	-	
Fixed deposits	11,776,216,326	11,599,889,864	
Bearer certificates of deposit	-	-	
Other deposits	-	-	
Others liabilities	17,944,038,539	17,451,351,373	
Total Liabilities	39,501,184,411	38,835,665,266	
Capital/Shareholders' Equity*	(19,374,679,342)	(18,716,892,285)	
Paid-up capital	1,490,773,640	1,490,773,640	
Statutory reserve	205,579,082	205,579,082	
Other reserve	315,000	315,000	
Revaluation reserve	138,365,733	139,621,490	
Retained earnings	(21,181,267,691)	(20,525,258,105)	
Other Components of Equity (Unrealized gain (Loss) on Listed Shares)	(28,445,109)	(27,923,392)	
Non-Controlling Interest (2.8% of FOML)	(44,665,193)	(44,665,384)	
Total Liabilities and Shareholders' Equity	20,081,064,876	20,074,079,594	
Net asset value per share	(129.96)	(125.55)	
sd/-	sd/-	sd/-	sd/-
Director	Director	Managing Director	Company Secretary
			Chief Financial Officer

Consolidated Profit and Loss Account			
Particulars	Amount in Taka		
	Un-Audited 31-Mar-2025	Un-Audited 31-Mar-2024	
OPERATING INCOME			
Interest income	48,129,568	15,845,770	
Less: Interest paid on deposits and borrowings, etc.	(435,412,519)	(402,109,241)	
Net interest income	(387,282,950)	(386,263,471)	
Investment income	1,382,086	733,885	
Commission, exchange and brokerage	-	-	
Other operating income	586,337	8,368,678	
Total operating income (a)	1,968,423	9,132,563	
	(385,314,527)	(377,190,909)	
OPERATING EXPENSES			
Salary and allowances	8,439,985	10,404,864	
Rent, taxes, insurance, electricity, etc.	2,279,485	2,674,102	
Legal expenses	88,375	8,500	
Postage, stamps, telecommunication, etc.	289,133	323,042	
Stationery, printings, advertisements, etc.	412,436	532,983	
Chief Executive's salary & fees	102,903	-	
Directors' fees	973,000	418,000	
Auditors' fees	-	204,445	
Depreciation and repairs of P's assets	3,790,160	3,744,750	
Other expenses	1,585,482	2,390,039	
Total operating expenses (b)	17,260,967	20,700,725	
Profit before provision (c=a-b)	(403,275,456)	(397,891,634)	
Provision against loans, advances and leases	250,000,000	247,592,958	
Other provisions	-	-	
Total provision (d)	250,000,000	247,592,958	
Profit before taxation (e=d)	(653,275,456)	(645,484,592)	
Provision for taxation	4,738,488	15,813,243	
Current tax	2,064,105	15,233,668	
Deferred tax	2,672,553	2,679,575	
Net profit after taxation	(658,013,183)	(661,297,835)	
Attributable:			
Shareholders of the company	(657,265,343)	(660,559,874)	
Non-Controlling Interest	(748,809)	(737,961)	
Appropriations			
Statutory reserve	-	-	
General reserve	-	-	
Dividend, etc.	-	-	
Retained surplus	(657,265,343)	(660,559,874)	
Unrealized Gain or Loss in share Investment	(623,174)	(6,036,071)	
Total Other Comprehensive Income	(657,888,517)	(666,595,945)	
Earnings per share-EPS	(4.41)	(4.43)	
sd/-	sd/-	sd/-	sd/-
Director	Director	Managing Director	Company Secretary
			Chief Financial Officer

Consolidated Cash Flow Statement			
Particulars	Amount in Taka		
	Un-Audited 31-Mar-2025	Un-Audited 31-Mar-2024	
Cash flows from operating activities			
Interest receipts	48,129,568	15,845,770	
Interest payments	(435,412,519)	(402,115,150)	
Dividend receipts	1,382,086	733,885	
Fee and commission receipts	-	-	
Previous Year Adjustment	-	-	
Recoveries on loans previously written off	-	-	
Payments to employees	(8,542,888)	(9,685,695)	
Payments to suppliers	7,203,417	5,543,401	
Income taxes paid	586,337	8,368,678	
Receipts from other operating activities	(7,844,546)	(7,118,273)	
Operating profit before changes in operating assets & liabilities	(394,498,544)	(446,997,359)	
Increase/decrease in operating assets and liabilities			
Loans, advances and leases to customers	14,592,718	25,428,709	
Other assets	(32,455,792)	21,675,615	
Deposit from other FIs	183,251,054	134,380,575	
Deposit from customers	-	-	
Other liabilities to customer	(14,828,570)	1,246,527	
Trading liabilities (short-term borrowing)	(35,250,000)	7,966,399	
Other liabilities	294,770,151	220,378,052	
Net cash from/(used in) operating activities (a)	370,079,568	411,074,417	
Cash flows from investing activities			
Purchase/sale of trading securities, shares, bonds, etc.	(6,785,966)	1,571,936	
Purchase/sale of property, plant and equipment	-	-	
Net cash used in investing activities (b)	(6,785,966)	1,571,936	
Cash flows from financing activities			
Increase/(decrease) of long-term borrowings	56,527,935	58,718,548	
Dividend paid	-	-	
Net cash flow from financing activities (c)	56,527,935	58,718,548	
Net increase/(decrease) in cash (a+b+c)	25,322,983	24,367,642	
Effects of exchange rate changes on cash and cash equivalents			
Cash and cash equivalents at beginning of the year	1,401,967,345	1,353,732,324	
Cash and cash equivalents at end of the year*	1,427,290,328	1,378,099,966	
*Cash and cash equivalents at end of the year			
Cash in hand and balance with Bangladesh Bank	102,615	87,782	
Balance with other banks	1,427,187,713	1,378,032,609	
Money at call and short notice	-	-	
Treasury bills	-	-	
Prize bond	-	-	
Total	1,427,290,328	1,378,099,966	
Net operating cash flow per share-NOCFPS- Note-37 (a)	(0.16)	(0.24)	
sd/-	sd/-	sd/-	sd/-
Director	Director	Managing Director	Company Secretary
			Chief Financial Officer

Consolidated Statement of Changes in Shareholders' Equity							
For the period ended 31 March, 2025							
Particulars	Amount in Taka						
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Other components of Equity	Retained earnings	Total
Balance as at 01 January 2025	1,490,773,640	205,579,082	139,621,490	315,000	(27,923,392)	(20,525,258,105)	(18,716,892,285)
Profit year adjustment for provision against share investment	-	-	-	-	-	-	-
Net profit after taxation for the year	-	-	-	-	-	(657,265,343)	(657,265,343)
Transfer to statutory reserve	-	-	-	-	(621,714)	-	(621,714)
Unrealized Gain or Loss in Share Investment	-	-	-	-	-	-	-
Transfer of revaluation reserve	-	-	(1,255,757)	-	-	1,255,757	-
Balance as at March 31, 2025	1,490,773,640	205,579,082	138,365,733	315,000	(28,445,106)	(21,181,267,691)	(19,374,679,342)
sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-	sd/-
Director	Director	Managing Director	Company Secretary	Company Secretary	Chief Financial Officer		

Separate Balance Sheet			
Particulars	Amount in Taka		
	Un-Audited 31-Mar-2025	Un-Audited 31-Dec-2024	
PROPERTY AND ASSETS			
Cash	94,514	73,151	
In hand (including foreign currencies)	47,548	25,334	
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	46,965	47,816	
Balance with other banks and financial institutions	1,404,566,684	1,381,243,624	
In Bangladesh	1,404,566,684	1,381,243,624	
Outside Bangladesh	-	-	
Money at call and on short notice	-	-	
Investments	22,347,112	22,475,738	
Government	13,674,020	17,900,930	
Others	8,673,092	4,574,808	
Loans, advances and leases	18,130,812,088	18,150,350,179	
Loans, cash credits, overdrafts, and leases etc.	18,130,812,088	18,150,350,179	
Bills purchased and discounted	-	-	
Fixed assets including premises, furniture and assets	269,440,574	272,287,233	
Other assets	778,822,597	772,040,591	
Non-Financial Institution's assets	44,665,893	44,665,893	
Total Assets	20,650,749,460	20,643,136,407	
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions, and agents	9,303,944,248	9,307,438,731	
Deposits and other accounts	12,235,817,607	12,052,566,553	
Current deposits and other accounts	-	-	
Bills payable	-	-	
Savings bank deposits	-	-	
Fixed deposits	12,235,817,607	12,052,566,553	
Bearer certificates of deposit	-	-	
Other deposits	-	-	
Others liabilities	16,600,724,591	16,141,197,979	
Total Liabilities	38,140,486,446	37,501,203,263	
Capital/Shareholders' Equity*	(17,489,736,986)	(16,858,066,856)	
Paid-up Capital	1,490,773,640	1,490,773,640	
Statutory reserve	205,579,082	205,579,082	
Other reserve	315,000	315,000	
Revaluation reserve	138,365,733	139,621,490	
Retained earnings	(19,320,493,790)	(18,690,257,783)	
Other Components of Equity (Unrealized gain (Loss) on Listed Shares)	(4,276,651)	(4,098,285)	
Total Liabilities and Shareholders' Equity	20,650,749,460	20,643,136,407	
Net asset value per share	(112.32)	(112.80)	
sd/-	sd/-	sd/-	sd/-
Director	Director	Company Secretary	Company Secretary
			Chief Financial Officer

Separate Profit and Loss Account					
Particulars		Amount in Taka			
		Un-Audited 31-Mar-2025		Un-Audited 31-Mar-2024	
OPERATING INCOME					
Interest income		47,445,708		15,151,317	
Less: Interest paid on deposits and borrowings, etc.		(410,486,122)		(376,999,286)	
Net interest income		(363,040,413)		(361,847,969)	
Investment income		1,076,220		188,018	
Commission, exchange and brokerage		-		-	
Other operating income		195,000		191,750	
		1,271,220		379,768	
Total operating income (a)		(361,769,193)		(361,468,201)	
OPERATING EXPENSES					
Salary and allowances		7,544,408		9,509,845	
Rent, taxes, insurance, electricity, etc.		2,021,263		2,449,852	
Legal expenses		88,375		8,500	
Postage, stamps, telecommunication, etc.		246,283		278,004	
Stationery, printings, advertisements, etc.		404,346		521,878	
Chief Executive's Salary & fees		102,903		-	
Directors' fees		938,500		312,400	
Auditors' fees		-		204,445	
Depreciation and repairs of P's assets		3,710,488		3,650,762	
Other expenses		1,453,862		2,232,532	
Total operating expenses (b)		16,560,429		19,168,218	
Profit before provision (c=a-b)		(378,319,623)		(380,636,419)	
Provision against loans, advances and leases		250,000,000		247,592,958	
Provision for diminution in value of investments		-		-	
Other provisions		-		-	
Total provision (d)		250,000,000		247,592,958	
Profit before taxation (e=c-d)		(628,319,623)		(628,229,377)	
Provision for taxation		3,172,141		2,825,671	
Current tax		499,588		92,058	
Deferred tax		2,672,553		2,733,614	
Net profit after taxation		(631,491,764)		(631,055,049)	
Appropriations		-		-	
Statutory reserve		-		-	
General reserve		-		-	
Dividend, etc.		-		-	
Retained surplus		(631,491,764)		(631,055,049)	
Other Comprehensive Income		(178,356)		(1,324,772)	
Total Other Comprehensive Income		(631,670,130)		(632,379,821)	
Earnings per share-EPIS		(4.24)		(4.23)	
sdi- Director		sdi- Director		sdi- Director	
Company Secretary		Company Secretary		Chief Financial Officer	